



TRAIL Associates

www.trailassociates.com

BUSINESS NOTE NECESSARY DOCUMENTATION

The following is a list of the documentation or items that will be required for the successful completion and release of payment for Business Note transactions.

Business Note Information Checklist

- Business Promissory Note
- Chattel Security Agreement (with equipment list)
- Filed UCC's on all equipment
- Bill of Sale
- Verifiable proof of down payment
- Proof of liability and hazard insurance
- Closing Statement
- Real Estate Lease and Assignment
- Verifiable Payment Record
- Address, Social Security numbers and employment information for all buyers
- 2 years tax returns showing profitability of business
- Photographs of business and surrounding locations

** Please note that there may be additional requests if necessary to properly process and complete the transaction

Partnering for Success

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